

SHRI TECHTEX LIMITED

(FORMERLY KNOWN AS SHRI TECHTEX PRIVATE LIMITED)

Regd. Office : "HARMONY", 2nd Floor, 15/A, Shree Vidhyanagar Co-Op. Housing Soc. Ltd.,
Opp. NABARD, Nr. Usmanpura Garden, Usmanpura, Ahmedabad – 380 014.

Email ID - admin@shritechtex.co.in & dholka@shreetechtex.com Tel: + 91 7874132777

CIN - U36900GJ2018PLC104005 & GST No. - 24ABACS7800A1ZY website: www.shritechtex.com

Date: 09th November, 2023

To,
The National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai-400051.

SCRIP SYMBOL: SHRITECH

Dear Sir/Madam

Subject: Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to bring to your kind notice that a meeting of the Board of Directors was held today i.e. Thursday, 09th November, 2023 as required under Regulation 30 (Schedule III Part A(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended from time to time, please note that the Board of Directors of the company in its meeting held today has considered and approved the following:

1. Unaudited Financial Results of the Company for the half year ended September 30, 2023.

The meeting of Board of Directors commenced at 04:00 P.M. and closed at around 04:30 P.M.
Kindly take note of the same and update record of the Company accordingly.

Thanking you.

Yours truly,
FOR, SHRI TECHTEX LIMITED
(Formerly Known as SHRI TECHTEX PRIVATE LIMITED)

VIKAS SRIKISHAN AGARWAL
Director
DIN: 03585140

SHRI TECHTEX LIMITED (FORMERLY KNOWN AS SHRI TECHTEX PRIVATE LIMITED)
HARMONY, 2nd Floor, 15/A, SHREE VIDHYANAGAR CO.OP. HSG. SOC. LTD. OPP. NABARD,
NR. USMANPURA GARDEN AHMEDABAD, GUJARAT 380014 INDIA.
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UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30.09.2023

(₹ in Lakhs)			
S.No.	Particulars	Six Months Ended	Year Ended
		30.09.2023	31.03.2023
		Un-audited	Audited
	Income		
1	Revenue from operations	4,161.30	5,692.39
2	Other Income	37.96	115.19
3	Total Income(1+2)	4,199.26	5,807.58
4	Expenses:		
	a. Cost of materials consumed	1,269.64	3,027.43
	b. Purchases of stock-in-trade	786.84	1,139.72
	c. Changes in inventories of finished goods and work-in- progress	458.65	(561.14)
	d. Employee benefits expense	85.06	86.17
	e. Finance costs	119.96	80.72
	f. Depreciation and amortisation expense	91.28	124.12
	g. Other expenses	712.16	749.44
	Total expenses	3,523.59	4,646.45
5	Profit before Exceptional Items and Extraordinary Items and Tax (3-4)	675.67	1,161.13
6	Exceptional Items	-	-
7	Profit before Tax(5-6)	675.67	1,161.13
	-Current tax Expense	126.72	233.60
	-Short/(Excess) provision of tax for earlier years	-	(0.23)
	-Deferred tax	26.46	17.14
8	Total Tax Expenses	153.18	250.50
9	Profit for the period from Continuing Operation (7-8)	522.49	910.63
10	Profit from Discontinuing operations before tax	-	-
11	Tax expense of discontinuing operations	-	-
12	Profit from Discontinuing operations (after tax) (10-11)	-	-
13	Share of Profit (loss) of associates and joint venture accounted for using equity method.	-	-
14	Profit for the period (9-13)	522.49	910.63
15	Details of equity share capital		
	Paid-up Equity Share Capital	2,495.00	1,755.00
	Reserve excluding Revaluation Reserve as per Balance Sheet		1,256.61
16	Earnings per share		
	(a) Basic (in ₹)	2.33	5.19
	(b) Diluted (in ₹)	2.33	5.19
	Face value of equity share capital	10.00	10.00

Notes:

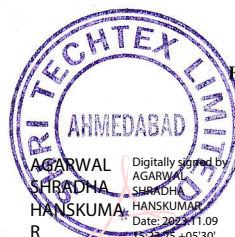
- The above unaudited financial statement for half-year ended September, 2023 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 09th November 2023 and Statutory Auditors of the Company have carried out a "Limited Review" of the same.
- Segment wise reporting is not applicable as the Company operates in only one Primary Segement i.e. Manufacturing of Technical Textiles.
- The Company was listed on 04.08.2023 and therefore comparative figures has not been provided.
- The Company had raised funds through IPO by issuing 74,00,000 equity shares to public at a price of Rs 61/- per share aggregating to Rs 4514.00 lacs. The IPO Proceeds is to be utilized as under:-

(₹ in Lakhs)			
Sr. No.	Object of the Issue	Amount to be Utilised	Utilised upto 30/09/2023
1	Construction of Factory Shed	371.25	107.15
2	Purchase of Machineries	630.83	415.69
3	Commissioning of Solar Plant	489.70	-
4	To Meet Working Capital Requirements	1,531.46	1,531.46
5	General Corporate Purpose	1,126.28	1,126.28
6	Public Issue Related Expenses	364.48	364.48
	Total IPO Proceeds	4,514.00	3,545.06
			968.94

Note: * The Unutilised amount of ₹ 968.94 lakhs is being kept separately as under:-

- In Escrow IPO A/c - Rs 179.61 lakhs
- In Liquid Fund A/c - Rs 789.33 lakhs

PLACE: AHMEDABAD
 DATE: NOVEMBER 09, 2023



For and on behalf of Board of Directors of
SHRI TECHTEX LIMITED
SHRADHA AGARWAL
 MANAGING DIRECTOR
 DIN No.: 02195281

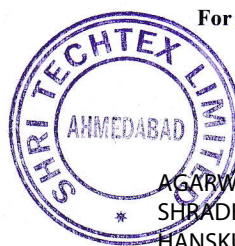
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UNAUDITED STATEMENT OF ASSETS & LIABILITIES AS AT 30.09.2023



(₹ in Lakhs)

Particulars		As At 30/09/2023	As At 31/03/2023
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	Share Capital	2,495.00	1,755.00
	Reserves and surplus	5,553.10	1,256.61
	Sub Total-Shareholders' funds	8,048.10	3,011.61
2	Non-current liabilities		
	Long-term borrowings	1,202.58	2,501.82
	Other Non-current Liabilities	-	631.49
	Deferred Tax Liabilities	64.88	38.42
	Long-term provisions	3.79	3.06
	Sub Total-Non-current liabilities	1,271.25	3,174.78
3	Current liabilities		
	Short-term borrowings	901.43	687.16
	Trade payables		
	i) Due to MSME	33.67	18.52
	i) Due to Others	158.70	437.14
	Other current liabilities	19.70	39.59
	Short-term provisions	56.77	17.65
	Sub Total-current liabilities	1,170.27	1,200.05
	Total Equity and Liabilities	10,489.61	7,386.45
B	ASSETS		
1	Non-current assets		
	Property Plant & Equipments		
	Tangible Assets	4,173.59	3,842.60
	Capital work-in-progress	123.61	93.98
	Non-current investments	6.56	6.56
	Long-term loans and advances	-	-
	Non Current Assets	395.51	36.91
	Sub Total-Non-current assets	4,699.27	3,980.05
2	Current assets		
	Current Investments	969.95	-
	Inventories	905.44	1,165.15
	Trade receivables	2,321.91	1,170.60
	Cash and cash equivalents	586.56	95.16
	Short-term loans and advances	1,004.47	944.54
	Other Current Assets	2.02	30.95
	Sub Total--current assets	5,790.35	3,406.40
	Total Assets	10,489.61	7,386.45

PLACE: AHMEDABAD
DATE: NOVEMBER 09,2023



For and on behalf of Board of Directors of
SHRI TECHTEX LIMITED

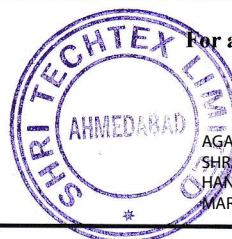
Shradha
SHRADHA AGARWAL
MANAGING DIRECTOR
DIN.No.: 02195281
AGARWAL Digitally signed by AGARWAL
SHRADHA
HANSKUMAR
Date: 2023.11.09
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Cash Flow statement for the period ended 30.09.2023



Particulars		As At 30/09/2023	As At 31/03/2023
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before Extraordinary items	675.67	1,161.13
(i)	Adjustment For:		
a)	Depreciation and Amortization	91.28	124.12
b)	Interest Charges	119.96	80.72
c)	(Gain)/Loss on Sale of Assets	-	-
d)	Interest & Other income	(17.20)	(42.22)
e)	Expenses written off	-	1.52
(f)	Share of Profit from Aurum Fabrictech LLP	-	(1.40)
(g)	Other non cash items	-	2.91
	Operating Profit before Working Capital Changes	869.71	1,326.78
(ii)	Adjustment For :		
a)	(Increase)/Decrease in Inventories	259.71	(730.29)
b)	(Increase)/Decrease in Trade Receivables	(1,151.31)	(169.56)
c)	(Increase)/Decrease in Loans & Advances & Other Assets	(31.00)	(905.52)
d)	Increase /(Decrease) in Trade Payables & Other Liabilities	(29.78)	(41.68)
	CASH GENERATED FROM OPERATIONS	(82.68)	(520.29)
	Less : Direct Taxes paid	(126.72)	(239.50)
	NET CASH FROM OPERATING ACTIVITIES (A)	(209.40)	(759.79)
B	CASH FLOW FROM INVESTING ACTIVITIES		
a)	Sales/(Addition) in Fixed Assets & WIP	(451.90)	(408.64)
b)	Transfer of assets on account of demerger	-	-
c)	(Increase) / Decrease in Investment	(969.95)	(0.60)
d)	Interest Income	17.20	42.22
e)	(Increase) / Decrease in Long term loans and advances	-	76.51
f)	(Increase) / Decrease in Non Current Assets	(358.60)	(29.30)
	NET CASH FROM INVESTING ACTIVITIES (B)	(1,763.25)	(319.81)
C	CASH FLOW FROM FINANCING ACTIVITIES		
a)	Increase/(Decrease) in Borrowings	(1,299.23)	583.87
b)	Increase/(Decrease) in Long term Liabilities	(631.49)	631.49
c)	Transfer of reserves due to demerger	-	-
d)	Interest Paid	(119.96)	(80.72)
e)	Increase / (Decrease) in Long Term Provisions	0.73	-
f)	Proceeds from Issue of Share Capital	740.00	-
g)	Proceeds from Share Premium	3,774.00	-
	NET CASH FLOW IN FINANCING ACTIVITIES (C)	2,464.05	1,134.64
	NET INCREASE IN CASH & CASH EQUIVALENTS (A)+(B)+(C)	491.40	55.04
	OPENING BALANCE – CASH & CASH EQUIVALENT	95.16	40.12
	CLOSING BALANCE - CASH & CASH EQUIVALENT	586.56	95.16

PLACE: AHMEDABAD
DATE: NOVEMBER 09,2023



For and on behalf of Board of Directors of
SHRI TECHTEX LIMITED

AGARWAL Digitally signed
 by AGARWAL
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SHRADHA AGARWAL
MANAGING DIRECTOR

DIN No.: 02195281

LIMITED REVIEW REPORT OF THE UNAUDITED FINANCIAL RESULTS OF SHRI TECHTEX LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR THE PERIOD ENDED ON 30TH SEPTEMBER, 2023

To,

The Board of Directors,
SHRI TECHTEX LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **SHRI TECHTEX LIMITED ("the company")** for the period ended on 30TH SEPTEMBER, 2023 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the board of directors. Our responsibility is to issue a report on the statement based on our review.

2. Auditor's Responsibility:

We conducted our review in accordance with the standards on review engagement (SRE) 2410 "Review of Interim Financial Information Performed by The Independent Auditor of The Entity" issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain Moderate assurance about whether the financial Statement is free of material misstatement. A review is limited primarily to inquire of Company personnel and analytical Procedure applies to financial data and thus provides less assurance than an Audit. We have not performed the Audit and accordingly we do not express an Audit opinion.



3. Conclusion:

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards (AS) and other recognised accounting practice and policies has not disclosed the information required to be disclosed in terms of regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contained any material misstatements.

Date : November 09, 2023
Place : Ahmedabad

For, S V J K and Associates
(Chartered Accountants)
F.R.N.:135182W

Reeturaj

CA Reeturaj Verma
(Partner)
M.No.: 193591
UDIN: 23193591BGUVOA7606

